

Brockton Contributory Retirement Minutes for Thursday March 29, 2018 at 1:00 P.M.  
**William R. Farmer**, Chairman  
**Matthew J. McLaughlin**, Appointed  
**MaryLynn Peters Chu**, Ex Officio  
**Edward P. Mack**, Elected  
**William E. Parlow**, Elected

Board Counsel Greg Galvin, and Executive Director, Jeanne Martineau present

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Votes to be recorded as (Yes- No- Abstain)

Chair recognizes any members of the public in attendance:  
Attorney Jonathon Moriarty was present as an observer

Chair took a matter of a Superannuation application out of order:

**Retirement Application**

John E. Beals                      BHA                      Superannuation                      02/21/18

- Motion by E. Mack, second by M. McLaughlin to take the Superannuation Application off the table from the Board Meeting of February 22, 2018

**So voted:** (5-0-0)

- Motion by B. Parlow, second by E. Mack to accept the Superannuation Application of John E. Beals.

**So voted:** (5-0-0)

**Minutes:**

- Motion by E. Mack, second by M. McLaughlin to approve the minutes of February 22, 2018

**So voted:** (5-0-0)

- Motion by E. Mack, second by M. McLaughlin to approve the Executive Session minutes of February 22, 2018 for Peter Lake, not subject to release due to medical information

**So voted:** (5-0-0)

**Vendor and Payroll Warrant:**

- Motion by E. Mack, second by M. McLaughlin to approve and authorize the payment of bills listed on the warrant of March 29, 2018

**So voted:** (5-0-0)

- Motion by E. Mack, second by M. McLaughlin to approve and authorize the Contributory Pension Payroll for March 30, 2018

**So voted:** (5-0-0)

**Refunds**

Paula M. Carney Beneficiary of Michael P. Carney	School Dept.
Stephen Bunker Beneficiary of Craig Bunker	DPW
Daniel Belice	School Dept.
Gale A. Crowley	School Dept.

**Transfers Out**

n/a

**Retirement Applications:**

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
Arthur H. Enos	DPW	Superannuation	04/01/2018

- Motion by E. Mack, second by M. McLaughlin to accept the Retirement Application/s as listed above

**So voted:** (5-0-0)

**Education Opportunities**

Fiduciary Investment Advisor 1st Quarter 2018 Capital Markets Review *(prev. emailed to Bd)*

**February**

Warrant Check Series Used: #400085-400108  
End Checks (Office Payroll) Series Used: #20709-20713  
End Checks (Office Payroll) Series Used: #20714-20717  
Retiree's Payroll Check Series Used: #400109-400140  
Retiree's Payroll End Check Series Used: 400141-400146  
Replacement Check Series Used: None  
Void/cancel Checks Used: None  
Misprint/ Void: None

**Visitors/ Financials**

Review Bank Reconciliation Statement

- Motion by E. Mack, second by M. McLaughlin to authorize the Board Chair to sign the Amendment to the Ascent Venture Partners III, LP Partnership Agreement, which extends the period to December 31, 2020 to allow for final liquidation of the investment. No fees to be charged during the extension period.

**So voted:** (5-0-0)

**SEI:**

1. Review of EOM February 2018

### Disability:

- Motion by E. Mack, second by M. McLaughlin to enter into Executive Session for purposes of discussing medical information

**Roll call vote:** M.M. (I), B.P. (I), E.M. (I), B.F. (I), M.P.C. (I)

### 1:15

ROBERT A. HAYDEN, JR., School Custodian submitted an Accidental Disability Retirement Application under s. 7. Attorney Louis deBenedictis representing.

- Motion by E. Mack, second by M. McLaughlin to exit Executive Session for purposes of discussing medical information

**Roll call vote:** M.M. (I), B.P. (I), E.M. (I), B.F. (I), M.P.C. (I)

(1:35)

- Motion B.P., second by E. Mack to accept the Accidental Disability application for ROBERT HAYDEN, Jr., and request that PERAC convene a regional medical panel.

**So voted:** (5-0-0)

### OLD BUSINESS

#### 90A- HALF PAY

Study still in progress as the office is waiting on the Police Contract settlement details. Ex Officio informed the Director that she has the contracts in her office.

### NEW BUSINESS

#### 2. PERAC Memo #23-2012 Buyback Interest for Prior Refunded Service Time

The Executive Director learned that PERAC Memo 23-2012 was misinterpreted by the office and that the Full Actuarial Interest may have been applied inappropriately in prior refunds. The Board instructed the Executive Director to comply with PERAC Memo 23-2012 for prospective buybacks.

- Motion by W. Farmer, second by M. Peters-Chu to instruct the staff to review all prior buybacks of refunded service time and correct if needed.

**So voted:** (4-0-1) (B. Parlow)

#### 3. Draft letter to Superintendent of Schools to be reviewed and approved by Board

Board approved and authorized the Director to send the letter

Paul R. Licciardi, Executive Director seeks guidance from Board Counsel.

Counsel advises that an Accidental Disability pension can only be ceased upon a conviction of a felony. No action to take at this time.

Director informs the Board that she will need to produce and issue an RFP for Legal Services this year

**Other Business**

Other Business not reasonably anticipated by the Chair

**NON ACTION ITEMS**

**Notice of Deaths**

William Soknich deceased February 22, 2018, no further payment shall be made in his name after the date of death.

Madelyn Venti deceased March 1, 2018, no further payment shall be made in her name after the date of death.

Justin A Perrotta, deceased December 21, 2017, no further payment shall be made in his name after the date of death.

Isabelle Damaris deceased March 12, 2018, no further payment shall be made in her name after the date of death.

Michael P. Carney deceased October 22, 2017, no further payment shall be made in his name after the date of death.

Craig M. Bunker deceased November 29, 2017, no further payment shall be made in his name after the date of death.

**Retirement Approvals**

<u>Name</u>	<u>Dept.</u>	<u>Type</u>	<u>Effective Date</u>
E. Diane Pacheco	Library	Superannuation	02/26/18
Daniel G. Duggan	Fire Dept	Superannuation	01/06/18
Robert F. Buczek	Fire Dept.	Superannuation	01/19/18
Mark A. Picher	Fire Dept.	Superannuation	01/13/18
Patrick J. Mulvey	DPW	Accidental Disability	11/27/17

**Other Business**

**Lump Sum Under G.L. CH. 152 for Rodney B. Simmons**

Board Counsel explains this member is an ORD retirement and has an ADR in appeals. If his appeal should prevail, he is aware he will be subject to a workers' compensation offset and the signed agreement states that.

**PERAC Memos**

<http://www.mass.gov/perac/forms-pubs/memos/>

- 4. # 13-2018 Mandatory Ethics Training
- 5. # 14-2018 Interest Payments in Certain Situations  
# 15-2018 Tobacco Company List

Next meeting:

- Motion by E. Mack, second by M. McLaughlin to adjourn the meeting  
**So voted: (5-0-0)**

Meeting adjourned (1:53):

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William R. Farmer, Chairman

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Edward P. Mack, Elected

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Matthew J. McLaughlin, Appointed

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William E. Parlow, Elected

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MaryLynn Peters Chu, Ex Officio